

## EDA/EDC Joint Board Meeting Minutes

Thursday, June 8, 2017 – 7:30 a.m. – Granite Tower, 1<sup>st</sup> Floor

**BIG SKY ED Mission Statement:** - Focused on sustaining and growing our region's vibrant economy and outstanding quality of life, Big Sky Economic Development provides leadership and resources for business creation, expansion, retention, new business recruitment and community development.

**EDA Board Members Present:** Sheri Nicholson, Jennifer Smith, Cory Moore, Robin Rude, Greg McDonald, Paul Neutgens, Chuck Tooley, Robyn Driscoll (ex-officio), Terry Bouck (ex-officio), Mike Yakawich (ex-officio)

**EDA Board Members Absent:** Kevin Gustainis, Mitch Goplen, Dana Pulis, Mark Qualman, Heidi Jensen (ex-officio), John Brewer (ex-officio)

**EDC Board Members Present:** David Trost, Duncan Peete, Mike Nelson, Craig Bartholomew, Kathy Boelter, David Ellis, Ty Elkin, Mac Fogelsong, Wayne Nelson, John Ostlund, Aaron Ramage, Jon Stepanek, John Walsh

**EDC Board Members Absent:** Eric Simonsen, Steve Loveless, John Brewer, Scott Chesarek, Doug Hansen, Mike Seppala, Debbie Singer, James Smith

**Staff and Guests:** Steve Arveschoug, Jim Tevlin, Brandon Berger, Patrick Klugman, Dena Johnson, Lorene Hintz, Deanna Langman, Dianne Lehm, Becky Rogers, Leif Welhaven, Liz Ching, Kevin Heaney

### **Call to Order:**

David Trost, EDC Chair, called the meeting to order at 7:30 a.m. with the Pledge of Allegiance.

### **Public Comment/Recognitions/Special Announcements:**

**Public Comment:** Steve introduced Becky to the team and spoke to the excitement surrounding her hiring. An invitation was made to the board to attend the Annual March Against Violence and Drugs event.

**Agenda Changes:** Brandon's Business Finance Loan Approvals and follow-up items have been moved to the top of the Agenda.

Business Finance - Brandon

Big Sky EDC is requesting approval to submit to the US Small Business Administration the following SBA 504 loan requests. The Big Sky EDC Loan Committee has reviewed the requests and recommends approval to the full EDC Board for submission to the SBA for final approval. The requests meet all the underwriting and eligibility requirements of the EDC.

First loan request is for Excel Orthopedic Physical Therapy in Bozeman, for the purchase of land and new construction of a commercial building to house Excel Orthopedic Physical Therapy.

Motion: Duncan Peete, to approve the 504 Loan for Excel Orthopedic Physical Therapy, as presented to the Board.

Second: John Ostlund

Discussion: None

Motion carried